

SITUS AND RADLEY ASSOCIATES PARTNER TO OFFER ProMS, A CLOUD-BASED COMPLETE-RISK PACKAGE ADDRESSING THE ENTIRE COMMERCIAL REAL ESTATE LIFE-CYCLE

NEW YORK AND LONDON – July 11, 2018 – Situs, the premier global provider of strategic business solutions for the finance and commercial real estate industries, today announced a strategic partnership with Radley Associates, the leading provider of cloud-based valuation, risk and portfolio management software for the Commercial Property industry.

Radley Associates, a London based CRE Tech, and Situs are pleased to introduce the ProMS platform for digitizing all forms of CRE data and analytics for lenders and investors. The advanced technology developed by Radley Associates will allow Situs' clients to reduce back office costs, improve quality, and reduce timelines, while radically improving underwriting, pricing, and risk management.

The partnership will significantly expand Situs' Risk Mitigation services. "Risk Management has been a focal point of our growth strategy," said Situs CEO Steve Powel. "Commercial real estate lenders and equity investors will now have access to all credit risk measures in CRE, improving decision making at every stage of the business cycle."

Dr. Howard Radley, CEO of Radley Associates, said, "We are very excited to be working with such a professional and skilled firm as Situs and believe the combination will give clients unique and powerful tools to reduce costs and improve profitability."

The ProMS platform will enable Situs to develop value-added service offerings such as automated loan underwriting tools, easy access to advanced risk metrics, and additional CECL compliance solutions for smaller lenders and community banks. New capabilities based on the partnership will be developed over the coming months to include Automated Valuation Tools to strip out layers of unnecessary administrative costs while improving the accuracy of reporting.

About Radley Associates (www.radleyassociates.com/index.html)

The ProMS platform of advanced risk management tools is designed by Radley Associates. Working as advisors to the Commercial Property Investment and Finance industry, Radley identified a need for a sophisticated and complete risk solution addressing the entire life cycle of Real Estate, from construction, appraisal, and underwriting through to finance, leverage, and CMBS. The ProMS risk management platform is used by leading banks and pension funds to manage over \$80 billion of assets worldwide. RA's latest cloud solution, ProMS Prime, is aimed at smaller funds and community banks and can be implemented rapidly and economically.

About Situs

Situs (www.situs.com) is a global provider of strategic business and technology solutions to the real estate and finance industries. Situs has been involved in more than \$1 trillion of real estate debt and equity deals across the U.S., Europe, and Asia, and has acquired a number of platforms. In 2012, Situs acquired Deutsche Bank's European Servicing operations and became one of the largest third-party loan servicers in Europe; and Hatfield & Phillips, the largest non-performing loan and CMBS Special Servicer in Europe, in 2016. Situs' acquisition in 2017 of The Collingwood Group, a Washington, DC, advisory firm focused on residential housing finance, expanded Situs' offer in the residential market, and Situs was

further bolstered by the 2018 acquisition of MountainView Financial Solutions, an industry-leading valuation and risk analytics business for the financial services sector.

Situs is a rated primary and special servicer with Moody's, Fitch, and Morningstar, has more than \$165 billion (€137 billion) of assets under management, and is ranked a top 20 commercial loan servicers in multiple categories by the Mortgage Bankers Association. In 2016, Situs received a second consecutive "Advisor of the Year" award from Real Estate Finance & Investment magazine, and the "Capital Advisor Firm of the Year" award from Property Investor Europe. In 2017, the firm won the "Industry Contributor of the Year" award from Real Estate Finance & Investment magazine.